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Outstanding 50 Asian Americans in Business Award Highlighted Asian Americans Businesses at its Best

NEW YORK, N.Y., June 26, 2018 – The 17th annual Outstanding 50 Asian Americans in Business Award Ceremony showcased Asian American Businesses at its very best.

As in past years, the Outstanding 50 Asian Americans in Business Award Gala included a wide array of Asian ethnicities that represent a microcosm of elite Asian American business owners, professionals and corporate executives across the United States. The award committee identifies and selects outstanding leaders who have built a successful business or who have distinguished themselves in their community. Of those, the committee also identifies top Pinnacle Award recipients who have reached the acme of their professional career and are widely acknowledged as leaders in their industry. This year the top two **Pinnacle Awardees are Angela A. Chao**, Chairman and Chief Executive Officer of Foremost Group and **Vivek Sankaran**, President and Chief Operating Officer of Frito-Lay North America.

Angela A. Chao accepted the Pinnacle Award by thanking AABDC and its committee members for bestowing her with such a great honor of the Pinnacle Award. She gave congratulations to AABDC's Founder and President, Mr. John Wang and the outstanding Dinner Committee for organizing another wonderful evening and successful event! She said, "My father, Dr. James SC Chao, Founder and Honorary Chairman of our family company Foremost Group was honored in 2007. I am the youngest of his six daughters, and I am very honored to follow in his footsteps in receiving this award.

The Asian American Business Development Center does such important work in promoting Asian American business leadership and drawing attention to the many contributions Asian Americans make to our business world and society at large.”

“Thank you to the Asia American Business Development Center for honoring me with the Pinnacle Award. It is truly humbling to be here with all of you, and I am honored to be in your company. I subscribe to a philosophy that I am more lucky than good. I am lucky to have an incredible team at PepsiCo, and we are lucky to have employees who give their heart and soul and do their very best to deliver for our consumers every day. Join me in paying it forward. Make someone’s luck.”

This year’s event followed a successful two-day multicultural business roundtable in January during which John Wang, president of AABDC, announced plans for a New Majority coalition of key minority business groups and a commitment to CEO Action for Diversity & Inclusion.

Photo/ Caption: SK 2 4785: Angela A. Chao, Chairman and Chief Executive Officer of Foremost Group received the Pinnacle Award from John Wang, President and CEO of the Asian American Business Development Center and Founder of the Outstanding 50 Asian Americans in Business Award.

Photo/Caption: SL 2 4809: Vivek Sankaran, President and Chief Operating Officer of Frito-Lay North America received the Pinnacle Award from John Wang, President and CEO of the Asian American Business Development Center and Founder of the Outstanding 50 Asian Americans in Business Award.

Group Shot: Photo/ Caption: 50 Outstanding Asian Americans in Business received awards from the Asian American Business Development Center, President & CEO John Wang recently. For the past 17 years, AABDC have recognized a wide array of Asian ethnicities that represent a microcosm of elite Asian American business owners, professionals and corporate executives across the United States.

Photo/Caption: John Wang, President & CEO chat with former New York State Governor David Patterson at the 17th Annual Outstanding 50 Asian Americans in Business Awards Ceremony recently.

Photography by: Stephen Smith